

Message Text

UNCLASSIFIED

PAGE 01 MANILA 14212 220416Z

20

ACTION EA-14

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 SCEM-02 INT-08 SCI-06 L-03 H-03 IGA-02 DODE-00

PA-04 USIA-15 PRS-01 DRC-01 /176 W

----- 076137

R 220333Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9968

UNCLAS MANILA 14212

E.O. 11652: N/A

TAGS: ENRG, EIND, RP

SUBJ: SALE OF ESSO PHILIPPINES

REF: MANILA 14208

1. PRESS TODAY CARRIED ANNOUNCEMENT OF SALE REPORTED REFTEL. GERONIMO VELASCO, NEWLY NAMED PRESIDENT OF PHILIPPINE NATIONAL OIL CORPORATION, SIGNED SALE AGREEMENT ON BEHALF OF PNOC.
2. FOUR U.S. AND TWO PHILIPPINE EXECUTIVES ARE EXPECTED TO LEAVE FIRM. PRESS STATED ESSO PHILIPPINE PRESIDENT WALLACE WILL REMAIN IN COUNTRY AS HEAD OF EXXON PETROLEUM AND CHEMICALS, INC., A SUPPLY COORDINATION ORGANIZATION.
3. PRESS ALSO REPORTED THAT PRESIDENT MARCOS, IN SHORT STATEMENT MADE AFTER SIGNING OF SALE CONTRACT, INDICATED THAT GOVERNMENT HOLDINGS IN PETROPHIL - NEW DESIGNATION FOR ESSO PHILIPPINES - AND BATAAN REFINING WOULD BE DISPOSED OF TO PRIVATE PHILIPPINE PARTIES AS SOON AS POSSIBLE.

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SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA14212
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973129/aaaaafyv.tel
Line Count: 61
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: MANILA 14208
Review Action: RELEASED, APPROVED
Review Authority: thigpegh
Review Comment: n/a
Review Content Flags:
Review Date: 07 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Dec-2001 by cunninfx>; APPROVED <08 FEB 2002 by thigpegh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SALE OF ESSO PHILIPPINES
TAGS: ENRG, EIND, RP
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005